



# TOWN OF STOUGHTON

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## Retirement Guide

### **So you are thinking about retiring....**

While planning your retirement can be a very exciting time, it can also be very confusing with many different things to think about. We are here to help you!

To prepare for retirement, you should reach out to the following governmental agencies:

<b>Norfolk County Retirement</b>	<b>(781) 821-0664</b> <b>(800) 772-1213</b>
<b>Social Security Medicare</b>	<b>(800) 633-4227</b> <a href="https://www.medicare.gov/basics/get-started-with-medicare">https://www.medicare.gov/basics/get-started-with-medicare</a>
<b>Human Resources</b>	<b>781-232-9226</b> <b>781-232-9259</b> <b>781-232-9260</b>

Once you retire from the Town of Stoughton, you may keep your health insurance, dental, and vision insurance. You can also maintain your basic life insurance. If you have voluntary life insurance, there are different guidelines depending upon when you originally enrolled in the plan and your age at the time of retirement. We can discuss this with you on a case-by-case basis.

Payments for whichever benefits you wish to retain will be deducted directly from your retirement check (*as long as there are sufficient funds in your check*). Human Resources will set up a deduction for you. **This means you will need to discuss your wishes with Human Resources prior to your retirement.**

It is also important to discuss your retirement with HR so that we can assist you with whether or not you and your dependent(s) may remain on our active health insurance plan or if you and/or your spouse will need to move to our Medicare plan. We will guide you through the process.

Normally, when you retire, it will take a month or so before you receive your first check. Knowing this, we can take additional deductions out of your last paycheck from the Town to keep you up to date with your insurance payments.

The whole key to a smoother transition to your retirement is to discuss your wishes with Human Resources and stay in touch. We are here to help you!

Please, if you have any questions, give our office a call. You can reach Deanna at Ext 9226, Tracy at 9259, and Erica at 9260.