

Article 1 – South School

PROPOSED AMENDED MOTION: That the Town of Stoughton appropriate the amount of One Hundred Twelve Million One Hundred Fifty-seven Thousand Eight Hundred Eighty-eight (\$112,157,888) Dollars, which is in addition to the One Million Dollars (\$1,000,000) that was appropriated for Feasibility Study costs on December 8, 2021 (Special Town Meeting, Article 5) and supplemented on May 17, 2023 (Annual Town Meeting, Article 67), for the purpose of designing, constructing, originally equipping and furnishing a new K-5 elementary school and undertaking any and all related site development on Town-owned property located off Park Street in Stoughton, shown as Parcel Nos. 077-002-0, 065-133-0, 076-006-0 and 076-021-0 on the Town of Stoughton Assessors' Map, to replace the existing South Elementary School, and all incidental and related expenses (the "Project"), pursuant to a construction contract procured in accordance with the provisions of M.G.L. c. 149, or a contract utilizing construction management at risk delivery method in accordance with the provisions of M.G.L. c. 149A, as determined by the South Elementary School Building Committee, which school facility shall have an anticipated useful life as an educational facility for the instruction of school children of at least 50-years, and for which the Town may be eligible for a school construction grant from the Massachusetts School Building Authority ("MSBA"), said amount to be expended under the direction of the South Elementary School Building Committee; to meet this appropriation, the Treasurer, with the approval of the Select Board, is authorized to borrow said amount under M.G.L. c. 44, or pursuant to an other enabling authority; that the Town of Stoughton acknowledges that the MSBA's grant program is a non entitlement, discretionary program based on need, as determined by the MSBA, and any Project costs the Town of Stoughton incurs in excess of any grant approved by and received from the MSBA, shall be the sole responsibility of the Town of Stoughton; provided further, that any grant that the Town of Stoughton may receive from the MSBA for the Project shall not exceed the lesser of Sixty-five and 98/100 percent (65.98%) of eligible, approved Project costs, as determined by the MSBA, or (2) the total maximum grant amount determined by the MSBA; **and to offset the Town's portion of the debt exclusion, no less than 50% of the new growth from the Stoughton Logistic Park shall be used to reduce the tax levy by said amount until such time the debt has been paid off**, provided that any appropriation hereunder shall be subject to and contingent upon an affirmative vote of the Town to exempt the amounts required for the payment of interest and principal on said borrowing from the limitations on taxes imposed by M.G.L. c. 59, §21C (Proposition 2½); and that the amount of borrowing authorized pursuant to this vote shall be reduced by any grant amount set forth in the Project Funding Agreement that may be executed between the Town of Stoughton and the MSBA; and provided further that the appropriation hereunder shall be exempt from the "Funding Approval Sunset" bylaw of the Town authorized under Article 70 of the May 1, 2023 Annual Town Meeting and/or any amendments, revisions or replacements thereto including, but not limited to, Article 1 of the November 18, 2024 Special Town Meeting.