

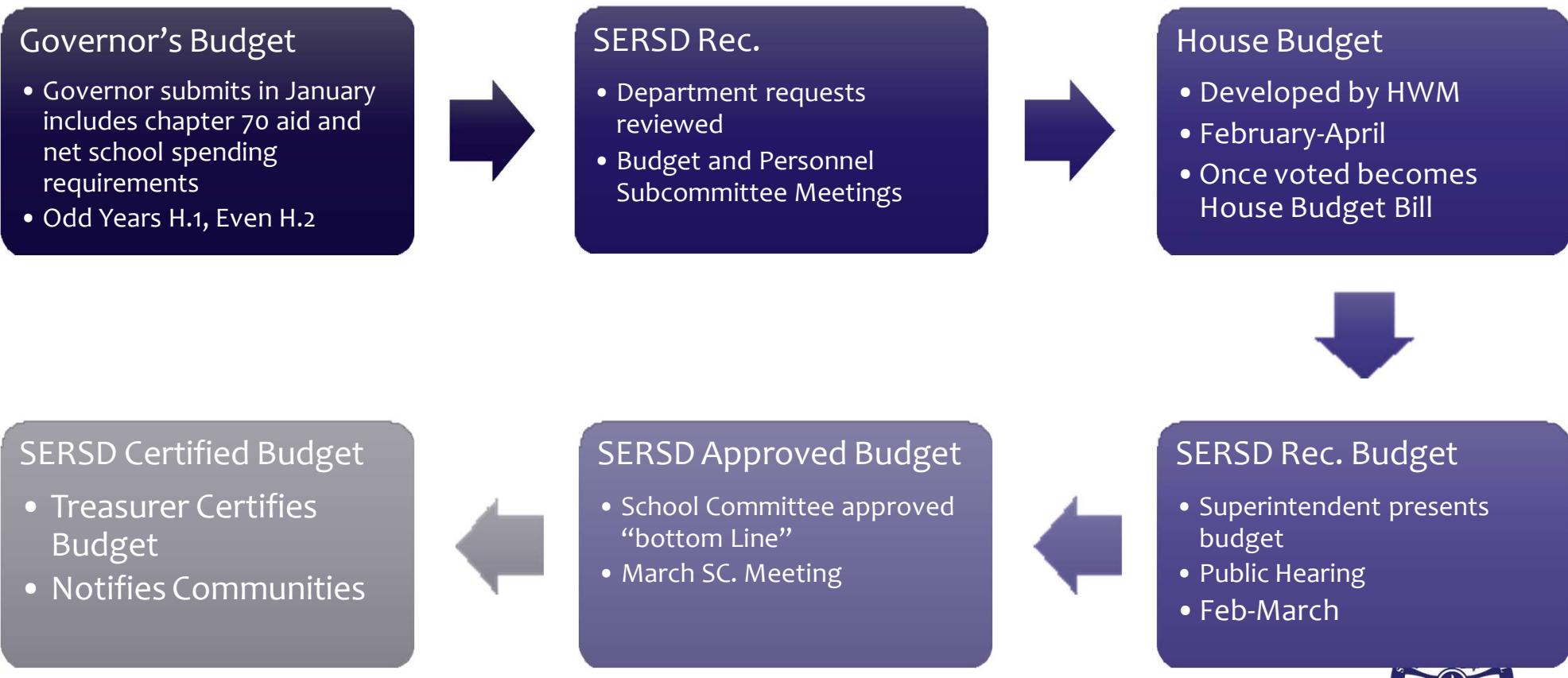


FY2023-2024 Budget

Superintendent Recommended Budget



Commonwealth of Mass Regional School District Budget Process



Regional School District Budget Process - continued

Senate Budget

- House Bill Passed to Senate Ways and Means
- Once Voted, becomes Senate Budget Bill



SERSD Adopted Budget

- March - June
- Meet with Finance Committees, BOS, Town Meetings, City Council
- Requires 2/3 Vote



Conference Committee

- House and Senate assign joint conference committee and debate budget until approved by both sides



Final Budget

- Also known as the General Appropriations Act
- June-July



SERSD Line Item Authority

- School Committee is able to approve and/ or make line items adjustments to the budget as long as they do not change the “bottom line”



Governor Veto Auth.

- 10 days to review and approve
- Can make line item vetoes
- House and Senate may override by 2/3 majority



Foundation Enrollment

Foundation Enrollment in Regional District

LEA Member	FY23	FY24	Change
Total	1,631	1,637	6
44Brockton	1,002	1,004	3
83East Bridgewater	93	100	7
88Easton	92	75	-17
99Foxborough	52	43	-9
167Mansfield	91	97	6
218Norton	104	106	2
266Sharon	20	20	0
285Stoughton	111	125	13
323West Bridgewater	64	65	1



SERSD Recommended Budget

SOUTHEASTERN REGIONAL SCHOOL DISTRICT					
<u>FY24 Budget Summary</u>					
	Budget	State Aid	E&D Aid	Receipts	Local Assessment
Foundation Budget	34,786,651				
(-) Less Chapter 70 Aid(per DOE):		\$ 22,134,306	\$ -		
<i>Total Required Minimum Local Contribution:</i>				\$ 12,652,345	
Other Required Spending/Revenue (Non Chapter 70)					
Transportation of Students					
Cost of Transportation	\$ 1,879,200				
(-) Less Transportation Aid(FY23):		\$ 1,164,138			
<i>Balance of Transportation:</i>				\$ 715,062	
Other Expenditures					
Cost of Capital Acquisitions/Improvements/MSBA:	\$ 300,750		\$ 108,750		\$ 192,000
FY2024 Budget Total \$ 36,966,601					
<u>Additional assessments requiring disclosure pursuant to applicable laws</u>					
Bond Payment (Replaced Esco Pmt)	\$ 492,375			\$ 492,375	
Payments under Chapter 40 S13(d)				\$ -	
Payments for OPEB Reserve		\$ 50,000			
	\$ 23,298,444	\$ 158,750	\$ -	\$ 14,051,782	

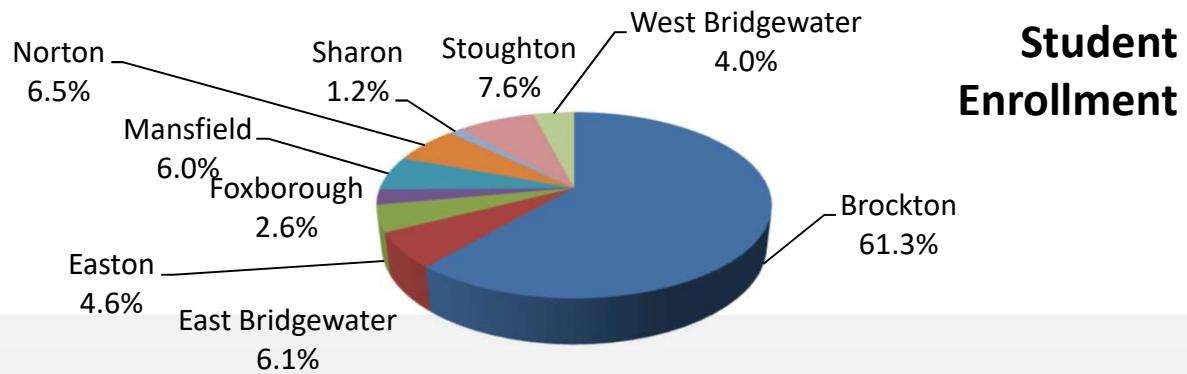
SERSD Budget Highlights

- New Positions \$+241,000
- Health Insurance Zero (0%) Increase
- Cost of Living Increases +\$264,000 (2.7%)
- 9.5% Increase in Supplies and Materials +\$153,000
- State Retirement Employer Obligations + \$93,000
- Funding OPEB From E&D +\$50,000
- DEI- Initiatives +\$42,482



SERSD Recommended Budget – Enrollment Trends

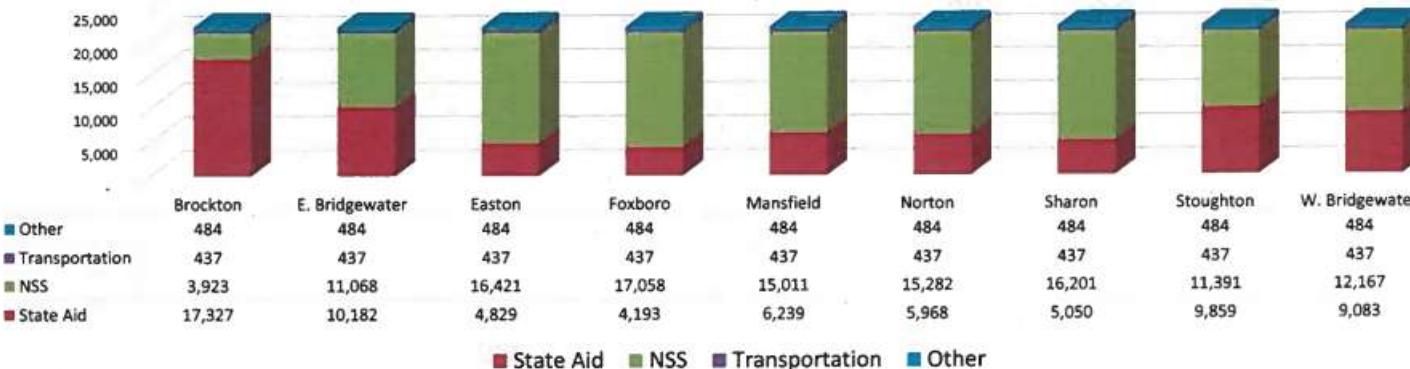
SOUTHEASTERN REGIONAL SCHOOL DISTRICT													
Member	Regional District Enrollment by Member City or Town											% Change	
	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	Change	Enr. %
District Total	1342	1356	1416	1468	1508	1509	1531	1517	1624	1631	1637	6	0.4%
Brockton	810	821	866	926	962	965	973	945	1013	1002	1004.3	3	61.3%
East Bridgewater	136	103	94	82	72	79	78	84	90	93	100.4	7	6.1%
Easton	52	48	55	64	75	84	85	82	85	92	75.3	-17	4.6%
Foxborough	17	19	23	27	28	31	32	42	47	52	43.2	-9	2.6%
Mansfield	54	63	77	69	70	83	87	95	104	91	97.4	6	6.0%
Norton	113	117	105	89	88	92	96	106	110	104	106.5	2	6.5%
Sharon	18	17	21	20	17	16	12	11	15	20	20.1	0	1.2%
Stoughton	108	136	137	146	145	111	117	109	111	111	124.5	13	7.6%
West Bridgewater	34	32	38	45	51	47	50	42	48	64	65.3	1	4.0%



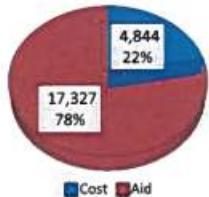
SOUTHEASTERN REGIONAL SCHOOL DISTRICT

FY24

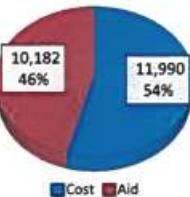
Per Pupil Costs By Community



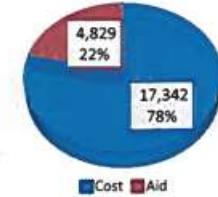
BROCKTON



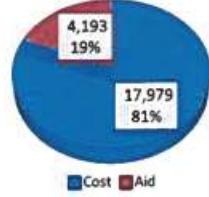
E. BRIDGEWATER



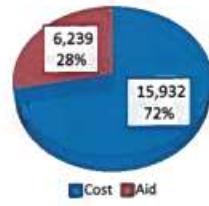
EASTON



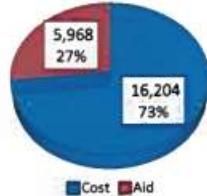
FOXBORO



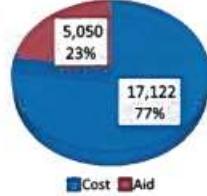
MANSFIELD



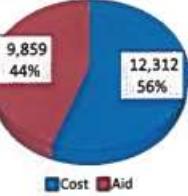
NORTON



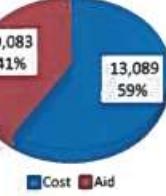
SHARON



STOUGHTON



W. BRIDGEWATER



SERSD Recommended Budget – Community Assessments

	Member	Enroll Ratio	Minimum Contribution	Additional Operating Net Costs	Net Bond Pmt	Payments under Ch. 40 S13d	Net Transport. Costs	Net Capital Costs	FY24 Assessment
	District Total		\$ 12,652,345	0	\$ 492,375	\$ -	\$ 715,062	\$ 192,000	\$ 14,051,782
44	BROCKTON	61.3%	3,939,848	-	302,071	-	438,688	117,791	\$ 4,798,398
83	EAST BRIDGEWATER	6.1%	1,111,583	-	30,207	-	43,869	11,779	\$ 1,197,438
88	EASTON	4.6%	1,236,852	-	22,655	-	32,902	8,834	\$ 1,301,243
99	FOXBOROUGH	2.6%	736,628	-	12,989	-	18,864	5,065	\$ 773,546
167	MANSFIELD	6.0%	1,462,312	-	29,301	-	42,553	11,426	\$ 1,545,591
218	NORTON	6.5%	1,626,879	-	32,019	-	46,501	12,486	\$ 1,717,885
266	SHARON	1.2%	325,402	-	6,041	-	8,774	2,356	\$ 342,573
285	STOUGHTON	7.6%	1,418,563	-	37,457	-	54,397	14,606	\$ 1,525,023
323	WEST BRIDGEWATER	4.0%	794,278	-	19,635	-	28,515	7,656	\$ 850,084
			BY DESE		By Enroll. Ratio	By Enroll. Ratio	By Enroll. Ratio	By Enroll. Ratio	\$ 14,051,782

	Member	FY19 Assessment	FY20 Assessment	FY21 Assessment	FY22 Assessment	FY23 Assessment	FY24 Assessment	Inc/Dec
	District Total	\$ 10,288,705	\$ 10,837,805	\$ 11,648,873	\$ 12,738,466	\$ 13,411,604	14,051,782	640,178
44	BROCKTON	\$ 3,917,188	\$ 4,051,342	\$ 3,954,521	\$ 4,251,885	\$ 4,508,679	4,798,398	289,719
83	EAST BRIDGEWATER	\$ 751,166	\$ 770,668	\$ 900,338	\$ 1,005,749	\$ 1,042,526	1,197,438	154,912
88	EASTON	\$ 1,132,709	\$ 1,179,066	\$ 1,271,525	\$ 1,369,494	\$ 1,528,121	1,301,243	(226,878)
99	FOXBOROUGH	\$ 443,659	\$ 479,574	\$ 683,112	\$ 772,769	\$ 870,546	773,546	(97,000)
167	MANSFIELD	\$ 987,885	\$ 1,070,491	\$ 1,330,017	\$ 1,498,876	\$ 1,367,541	1,545,591	178,050
218	NORTON	\$ 1,047,296	\$ 1,172,402	\$ 1,447,135	\$ 1,585,790	\$ 1,593,009	1,717,885	124,876
266	SHARON	\$ 230,320	\$ 175,741	\$ 174,716	\$ 240,543	\$ 321,331	342,573	21,242
285	STOUGHTON	\$ 1,223,054	\$ 1,338,910	\$ 1,337,554	\$ 1,386,641	\$ 1,355,573	1,525,023	169,450
323	WEST BRIDGEWATER	\$ 555,428	\$ 598,925	\$ 549,335	\$ 626,720	\$ 824,278	850,084	25,806





Massachusetts Department of Elementary and Secondary Education Chapter 70 District Profile

2/10/2023

0872 Southeastern

